

2010 FINANCIAL PLAN PUBLIC HEARING



Tuesday

April 27, 2010

7:00 P.M.

Council Chambers



Objectives of the Hearing

- General overview of 2010 Financial Plan
- Provide a forum to answer questions
- General overview of Council's plans for future
- Allow for more detailed explanation later, upon request



Material Available

- Printed packages with
 - Copy of this presentation
 - 2010 Budget
 - General operating fund revenue and expenses
 - Utility operating fund revenue and expenses
 - Capital estimates
 - Debt, Reserve, Future plan highlights
 - The Long Term Capital Plan is available upon request



2010 Overview

- Assessment

This was a re-assessment year, and the average assessment grew 43.5%

If there was no re-assessment, the total assessment would have grown about 2%

- Mill Rate

The municipal mill rate will decrease 5.662 mills, or approximately 29%



2010 Overview

- Prairie Rose School Division – assessed values in SFX rose more than PRSD as a whole. Therefore, the mill rate fell only 4.318
- Portage la Prairie School Division – the mill rate has fallen 4.212, again due to higher than average assessment growth in SFX
- Education Support Levy – fall of 4.749 in the mill rate



2010 Overview

2010 MUNICIPAL MILL RATE IS 13.620

2010 PRSD MILL RATE IS 14.796

2010 PlaPSD MILL RATE IS 16.071



2009 Successes

- 9 building starts, suggests population up 2%
- Interlocking group of citizen groups
 - Sustainable Community Development
 - Age-Friendly Initiative
 - Historical Society
 - SFX, Belcourt CCs, Child Care
- Flood response and recovery, including virtually complete recovery of costs



2009 Successes

- Water West completed, to 52 addresses
- Geographical Information System to better control municipal data
- Second new fire truck, and some fire hall improvements
- New 3-ton truck for Public Works
- Two additional fire hydrants



2010 Revenue Highlights

- Tax revenue increase of \$15,000 due to new building (and \$21,000 in local improvement tax, Water West)
- Utility administration increase \$10,000
- Gas tax grant increase \$1,500
- Administrative support to Cartier Water Co-op \$9,600



2010 Revenue Highlights

- Transfer from Reserves, \$181,000 (for capital projects)
- Overall revenue increase \$91,000



2010 Expense Highlights

- General Government increase \$19,300
 - Payroll and benefits, increase of \$13,600
 - Office costs, decrease of \$2,300
 - Election year, increase of \$6,800



2010 Expense Highlights

- Protective Services decrease of 6,200
 - Fire Protection, decrease \$700
 - Emergency Measures, decrease of 4,000



2010 Expense Highlights

- Transportation Services, decrease \$1,400
- Environmental Health Services, decrease \$3,900
- Economic Development Services, increase \$3,400
- Environmental Development Services, decrease \$1,500



2010 Expense Highlights

- Recreation and Cultural Services, increase \$4,100
 - \$5,000 for Manitoba Homecoming 2010
 - Community Centres and Halls decrease \$2,200, due to reduced insurance costs



2010 Utility Highlights

- Revenue decreased by \$14,300
 - Water card sales decreased \$18,000
- Expenses decreased by \$14,300
 - Administration costs increased \$10,000
 - Water purchases decreased \$16,000
 - Capital costs decreased \$22,400
 - Other changes net increase of \$14,000



2010 Capital Programme

- Half-ton truck lease, Public Works (net, \$10,000)
- 2 streetlights (\$4,000)
- Community sign (\$10,500)
- Floodlight sign at east side of village (\$3,000)
- Fire hall improvements (31,500)



2010 Capital Programme

- Automatic door opener, Municipal Office (\$4,000)
- Fencing, landfill (\$10,000)
- Digitize Council meetings – efficiency, save paper, travel time (\$13,500)
- Aerial photography of RM, for use in geographical information system (\$6,800)



2010 Capital Programme

- Additional land for future lagoon expansion (\$17,000)
- Re-roof municipal building (\$13,000)
- Various equipment for fire department (13,200)
- Various equipment for park and recreation (\$8,000)



2010 Capital Programme

- Reconstruction of Jubilee Road (\$25,000).
Note, this is yet to be confirmed as a project
- Sector Plan, village area (\$25,000)
- Sustainable Community Development, notably restoring oxbow lake to health (\$20,000)



Debt – General Fund

- End of 2009
 - General Fund
 - Lagoon loan matures 2016
 - Fire Truck loan matures 2018
 - Public Works Building loan matures 2021
 - Balance owing \$449,000
- End of 2010
 - Principal payments of \$36,241.08
 - Balance owing \$413,000



Debt – Utility Fund

- End of 2009
 - LID#1-village loan matures 2015
 - LID#2-W&S East loan matures 2027
 - LID#3-Water West loan matures 2029
 - Balance owing \$1,027,000
- End of 2010
 - Principal payments of \$68,470.75
 - Balance owing \$958,000



Debt - New

- 6 year lease on ½-ton truck for Public Works
 - Annual payment \$4,600



Reserves – General Fund

- Balance at 31 December 2009 \$634,000
 - Less planned expenditures \$181,000
 - Plus planned allocations \$168,300
- Estimated Balance end 2010 \$647,000



Reserves – Utility

- Balance at 31 December 2009 \$245,000
 - Less planned expenditures \$ -
 - Plus planned allocations \$5,000
- Estimated Balance end 2010 \$250,000-



2010 Overview

- 20 year view on capital requirements
- Maintain departments, physical infrastructure
- Office efficiencies to avoid increased payroll
- Prepare for expansion
 - New development plan, new zoning by-law
 - Need to phase new construction
 - Enough new dwellings to minimize tax increases



2010 Overview

- Prepare for expected changes to environmental laws
 - Prepare landfill for conversion to transfer station
 - Lagoon expansion
- Water plant improvements – capacity, quality, redundancy



2010 Overview

- Future view
 - Sector plan
 - Sustainable
 - Age Friendly
 - People friendly
 - Expand in controlled way to minimize tax increases



Future Plans

- Continued work on sustainable development
 - Integrate community into natural surroundings
 - Environmentally friendly
- Continued work on age friendly initiatives
- Maintain infrastructure (20-year plan)
 - 2011 grader replacement \$360,000
 - 2011 sewer expansion, (depends on grants)
 - 2013 office building upgrades \$20,000
 - 2014 high hoe replacement \$250,000